October 10th, 2022

Vanessa Countryman, Secretary Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I ask you to please do your part in establishing a fair and level playing-field for all investors. As an international retail investor, it is critical to be able to participate in a fair and free market. Otherwise, loss of faith in the market might cause mass exodus from the market.

Sincerely,

A Concerned Investor